

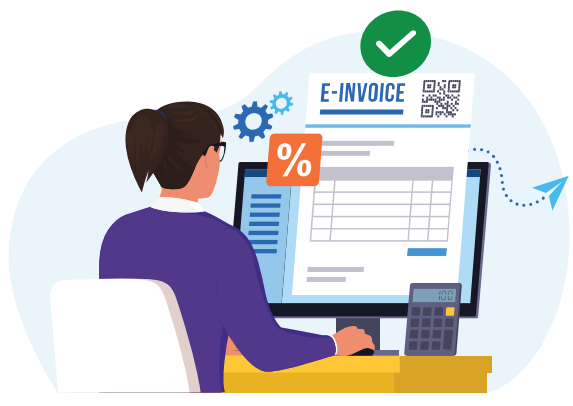
timeTec
eInvoice Direct

e-Invoice Compliance with TimeTec Smart Parking System



e-Invoice compliance is **challenging** for the parking industry because:

<p>Car parking involves both B2C and B2B transactions, especially with season parking.</p>	<p>Customers are not met face-to-face when using unmanned cash or cashless parking methods.</p>	<p>The parking management system that issues receipts and invoices is usually not linked to the accounting system.</p>	<p>There are various parking methods, from ticketing to cashless bank cards, touchless LPR, or a combination of two to three methods.</p>	<p>There are multiple types of parking such as casual parking, season parking, valet parking, event parking, etc.</p>
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Why TimeTec Parking? TimeTec Smart Parking System

Fully e-invoice compliant since 15th July 2024

Benefits of TimeTec e-Invoice Compliance Solution:

- Direct e-Invoice module built-in
- Direct links to LHDN myInvois Portal
- Direct link to the accounting system with API if required
- Covers all parking types: season parking, casual parking, valet parking, event parking
- Covers all parking methods: License Plate Recognition, Touch n' Go, Credit/Debit Card, Ticketing System, Auto Payment Station
- Parking App available in addition to QR Code to ease individual e-Invoice requests

Extra Benefits:

- Cost-saving: No middleware needed to achieve e-invoice compliance
- Handholding and professional guidance for implementation
- PDPA compliant
- Data security with ISO 27001 certification
- Future upgrade: a wide range of smart solutions for smart building ecosystem

Choose TimeTec Smart Parking System, your peace-of-mind e-invoice compliance solution companion in the digital transformation era!

Note: After the mandatory date, failure to issue an e-invoice is an offense under Section 120 (1) (d) of the Income Tax Act 1967, with a fine of not less than RM200 – RM20,000, or imprisonment for not more than 6 months, or both, for each instance of non-compliance.

